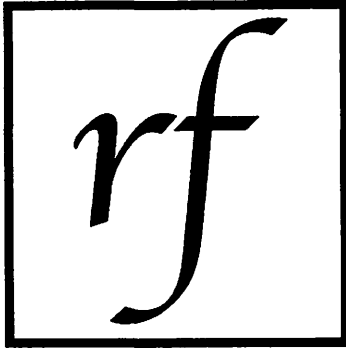


Prowers County, Colorado
Financial Statements
December 31, 2023

**Prowers County, Colorado
Annual Financial Report
For The Year Ended December 31, 2023**

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Independent Auditor's Report

Prowers County Commissioners
Prowers County
Lamar, CO

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Prowers County (the "County"), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Department of Human Services and Hotline County Connection Center, which represent 6.7 percent, 7.7 percent, and 36.6 percent of the total assets, fund balances, and total revenues of the County, respectively. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the County, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The County's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and

fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 25 through 30 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be

an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has elected to omit the management's discussion and analysis. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The omission of this information does not affect our opinion on the basic financial statements.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying supplementary information on pages 31 through 40 are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

rfarmer, llc

September 25, 2024

Basic Financial Statements

**Prowers County
Statement of Net Position
December 31, 2023**

	Governmental Activities
ASSETS	
Cash and Equivalents	\$ 22,460,803
Receivables	5,553,406
Due from Other Governmental Agencies	79,104
Capital Assets	
Land, water shares, and other intangibles	499,596
Buildings	12,656,604
Equipment	9,911,463
Other Capital Assets	73,045
Less: Accumulated Depreciation	(14,153,572)
Total Capital Assets	8,987,136
Total Assets	37,080,449
 LIABILITIES	
Accounts payable and accrued expenses	408,381
Unearned Revenues	3,653,514
Long-term liabilities	
Due within one year	
Compensated Absences	115,227
Due in more than one year	
Compensated absences	460,911
Total liabilities	4,638,033
Deferred Inflows of Resources	
Deferred property taxes	3,235,026
 NET POSITION	
Net investment in capital assets	8,987,136
Unrestricted	20,220,254
Total net position	\$ 29,207,390

The accompanying notes to financial statements
are an integral part of these statements.

**Prowers County
Statement of Activities
For the Year Ended December 31, 2023**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenue</u>			<u>Net (Expense) Revenue and Changes in Net Position</u>	
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Primary Government</u>	
					<u>Governmental Activities</u>	<u>Total</u>
Primary government						
Governmental Activities						
General Government	\$ 11,319,928	\$ 4,537,527	\$ 1,987,947	\$ 150,129	\$ (4,644,325)	\$ (4,644,325)
Public Safety	5,641,912	802,172	2,166,665	-	(2,673,075)	(2,673,075)
Public Works	2,607,945	5,805	2,601,554	-	(586)	(586)
Public Health and Human Services	14,715,498	497,682	14,036,622	-	(181,194)	(181,194)
Culture and Recreation	504,501	344,864	39,937	-	(119,700)	(119,700)
Community Development	9,668	-	13,794	-	4,126	4,126
Total governmental activities	<u>34,799,452</u>	<u>6,188,050</u>	<u>20,846,519</u>	<u>150,129</u>	<u>(7,614,754)</u>	<u>(7,614,754)</u>
Total primary government	<u>\$ 34,799,452</u>	<u>\$ 6,188,050</u>	<u>\$ 20,846,519</u>	<u>\$ 150,129</u>	<u>(7,614,754)</u>	<u>(7,614,754)</u>
General revenues:						
Taxes:						
Property taxes, levied for general purposes					\$ 4,076,931	\$ 4,076,931
Cigarette taxes					3,497	3,497
Sales and SO taxes					3,420,301	3,420,301
Unrestricted investment earnings					676,048	676,048
Miscellaneous					672,337	672,337
<i>Special item</i> -gain (loss) on disposition of fixed assets					122,000	122,000
Total general revenues, special items, and transfers					<u>8,971,114</u>	<u>8,971,114</u>
Change in net position					1,356,360	1,356,360
Net position - beginning					27,851,030	27,851,030
Net position - ending					<u>\$ 29,207,390</u>	<u>\$ 29,207,390</u>

The accompanying notes to the financial statements
are an integral part of these statements.

**Prowers County
Balance Sheet
Governmental Funds
December 31, 2023**

	<u>General</u>	<u>Road & Bridge</u>	<u>Human Services</u>	<u>Sales & Use Tax</u>	<u>Public Health</u>	<u>Hotline County Connection Center</u>	<u>Capital Projects</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS									
Cash and cash equivalents	\$ 944,326	\$11,027,015	\$1,155,814	\$ 6,167,417	\$1,576,376	\$ 288,894	\$ 392,268	\$ 908,693	\$ 22,460,803
Taxes receivable, net	2,841,630	393,396	-	-	-	-	-	-	3,235,026
Due from other funds	100,000	-	-	-	-	-	-	-	100,000
Receivable from other governments	-	-	79,104	-	-	-	-	-	79,104
Other receivables	250,548	173,707	46,290	464,592	464,377	341,719	-	577,147	2,318,380
Total assets	<u>4,136,504</u>	<u>11,594,118</u>	<u>1,281,208</u>	<u>6,632,009</u>	<u>2,040,753</u>	<u>630,613</u>	<u>392,268</u>	<u>1,485,840</u>	<u>28,193,313</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	288,813	23,777	-	-	53,252	-	-	42,539	408,381
Unearned revenue	556,040	2,700,000	397,474	-	-	-	-	-	3,653,514
Due to other funds	-	-	-	100,000	-	-	-	-	100,000
Total liabilities	<u>844,853</u>	<u>2,723,777</u>	<u>397,474</u>	<u>100,000</u>	<u>53,252</u>	<u>-</u>	<u>-</u>	<u>42,539</u>	<u>4,161,895</u>
Deferred Inflows of Resources:									
Deferred property taxes	<u>2,841,630</u>	<u>393,396</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,235,026</u>
Fund balances:									
Unassigned	450,021	-	-	-	-	-	-	-	450,021
Committed	-	8,476,945	883,734	6,532,009	1,987,501	630,613	392,268	1,443,301	20,346,371
Total fund balances	<u>450,021</u>	<u>8,476,945</u>	<u>883,734</u>	<u>6,532,009</u>	<u>1,987,501</u>	<u>630,613</u>	<u>392,268</u>	<u>1,443,301</u>	<u>20,796,392</u>
Total liabilities and fund balances	<u>\$4,136,504</u>	<u>\$11,594,118</u>	<u>\$1,281,208</u>	<u>\$ 6,632,009</u>	<u>\$2,040,753</u>	<u>\$ 630,613</u>	<u>\$ 392,268</u>	<u>\$ 1,485,840</u>	<u>\$ 28,193,313</u>

The accompanying notes to financial statements
are an integral part of these statements.

Prowers County
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
December 31, 2023

Total fund balance, governmental funds	\$	20,796,392
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.		8,987,136
Some liabilities, (such as Notes Payable, Capital Lease Contract Payable, Long-term Compensated Absences, and Bonds Payable), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position.		<u>(576,138)</u>
Net Position of Governmental Activities in the Statement of Net Position	\$	<u><u>29,207,390</u></u>

The accompanying notes to financial statements
are an integral part of these statements.

Prowers County
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2023

	General	Road & Bridge	Human Services	Sales & Use Tax	Public Health	Hotline County Connection Center	Capital Projects	Other Governmental Funds	Total Governmental Funds
REVENUES									
Property taxes	\$ 3,282,405	\$ 393,400	\$ 391,848	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,067,653
SO tax	501,136	90,291	40,603	-	-	-	-	-	632,030
Sales, use and miscellaneous taxes	3,497	-	-	2,788,271	-	-	-	-	2,791,768
Lodging tax	-	-	-	-	-	-	-	138,602	138,602
Licenses and permits	-	-	-	-	87,910	-	-	-	87,910
Intergovernmental	3,238,301	2,613,162	11,090,103	-	2,950,319	1,071,920	18,913	89,481	21,072,199
Charges for services	1,235,502	5,805	-	-	347,522	640,596	-	3,623,565	5,852,990
Investment earnings	272,647	200,499	-	201,990	-	-	-	912	676,048
Miscellaneous	292,684	-	-	-	13,585	-	-	333,487	639,756
Rent	181,809	-	-	-	-	-	-	-	181,809
Total revenues	9,007,981	3,303,157	11,522,554	2,990,261	3,399,336	1,712,516	18,913	4,186,047	36,140,765
EXPENDITURES									
General government	6,152,963	-	-	-	-	-	3,868	3,765,653	9,922,484
Public safety	4,363,647	-	-	-	481,452	1,694,287	-	-	6,539,386
Public works	-	2,607,945	-	-	-	-	-	-	2,607,945
Public health	-	-	-	-	2,728,262	-	-	-	2,728,262
Culture and recreation	87,629	-	-	-	-	-	-	416,680	504,309
Human services/Public welfare	-	-	11,505,930	-	-	-	-	-	11,505,930
Capital outlay	48,381	635,088	-	-	-	-	147,954	-	831,423
Total Expenditures	10,652,620	3,243,033	11,505,930	-	3,209,714	1,694,287	151,822	4,182,333	34,639,739
Excess (deficiency) of revenues over expenditures	(1,644,639)	60,124	16,624	2,990,261	189,622	18,229	(132,909)	3,714	1,501,026
OTHER FINANCING SOURCES (USES)									
Transfers in	1,700,000	7,927	-	-	42,647	-	500,000	50,000	2,300,574
Transfers out	(92,646)	-	-	(2,207,928)	-	-	-	-	(2,300,574)
Total other financing sources and uses	1,607,354	7,927	-	(2,207,928)	42,647	-	500,000	50,000	-
SPECIAL ITEM									
Proceeds from sale of capital assets	-	122,000	-	-	-	-	-	-	122,000
Net change in fund balances	(37,285)	190,051	16,624	782,333	232,269	18,229	367,091	53,714	1,623,026
Fund balances - beginning	487,306	8,286,894	867,110	5,749,676	1,755,232	612,384	25,177	1,389,587	19,173,366
Fund balances - ending	\$ 450,021	\$ 8,476,945	\$ 883,734	\$ 6,532,009	\$ 1,987,501	\$ 630,613	\$ 392,268	\$ 1,443,301	\$ 20,796,392

The accompanying notes to financial statements
are an integral part of these statements.

Prowers County
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2023

Net change in fund balances - total governmental funds: \$ 1,623,026

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period.

This is the amount by which capital outlay of \$831,423 was less than depreciation of \$1,038,154 in the current period. (206,731)

Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:

Decrease (Increase) in Compensated Absences (61,025)

Adjustment 1,090

Change in net position of governmental activities \$ 1,356,360

**Prowers County
Custodial Funds
Statement of Fiduciary Net Position
December 31, 2023**

ASSETS:

Cash and cash equivalents	\$ 23,157,958
Total assets	<u>23,157,958</u>

LIABILITIES:

Due to other governmental units	<u>23,157,958</u>
Total Liabilities	<u>\$ 23,157,958</u>

The accompanying notes to financial statements
are an integral part of these statements.

**Prowers County
Custodial Funds
Statement of Changes in Fiduciary Funds
December 31, 2023**

Additions		
Collections for other governments		
Treasurer	\$ 41,411,171	
County Clerk	<u>3,379,579</u>	44,790,750
Collection for the County		
Sheriff Inmate account	<u>137,742</u>	137,742
Total additions		<u><u>44,928,492</u></u>
Deductions:		
Disbursements to other governments		
Treasurer	(41,095,667)	
County Clerk	<u>(3,407,913)</u>	(44,503,580)
Disbursements for the County		
Sheriff Inmate account	<u>(135,392)</u>	(135,392)
Total Deductions		<u><u>(44,638,972)</u></u>
Change in Net Position		289,520
Net position, beginning of the year		<u>22,868,438</u>
Net position, end of the year		<u><u>\$ 23,157,958</u></u>

The accompanying notes to financial statements
are an integral part of these statements.

Prowers County, Colorado
Notes to Financial Statements
December 31, 2023

Note 1 Reporting Entity

Prowers County, Colorado (“the County”) is a political subdivision of the State of Colorado, governed by an elected three-member Board of County Commissioners. There are also five other elected officials of the County (Assessor, Clerk and Recorder, Coroner, Sheriff, and Treasurer).

All financial transactions of the offices of elected officials of Prowers County, Colorado are included in the General Fund of the County’s basic financial statements. The Board of County Commissioners has budgetary authority over the elected officials and is accountable for all fiscal matters. County property taxes fund a significant portion of the costs of operating the elected officials’ offices. Services provided by the elected officials are for the benefit of Prowers County, Colorado residents and are conducted within the boundaries of the County.

The financial statements present the financial position of Prowers County, Colorado (the primary government) and its component units in accordance with the Governmental Accounting Standards Board. The County has no component units.

Note 2 Summary of Significant Accounting Policies

The accounting and reporting policies of Prowers County, Colorado conform to accounting principles generally accepted in the United States of America (USGAAP) as applicable to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following summary of significant accounting policies is presented to assist the reader in evaluating the County’s financial statements.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-Wide and Fund Financial Statements

The County government-wide financial statements include a Statement of Net Position and a Statement of Activities. These statements present summaries of Governmental and Business-Type Activities for the County accompanied by a total column. Fiduciary activities of the County are not included in these statements. *Government activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that

are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead of *general revenues*.

The government-wide financial statements are presented on an *economic resources measurement focus* and the *accrual basis of accounting*. Accordingly, all of the County's assets and liabilities, including capital assets, as well as infrastructure assets, and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The primary revenue sources, which have been treated as susceptible to accrual by the County, are property tax, sales tax, intergovernmental revenues, and other taxes. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period usually collected within sixty days of year-end. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

General Fund – The general fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. The majority of revenues come from property taxes, grants, fees for services, and transfers.

Road & Bridge Fund – This fund records costs related to county road and bridge construction and maintenance. By state law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and towns for their road and street activities. The majority of revenues come from property taxes and highway users trust fund receipts.

Human Services – This fund accounts for public welfare costs paid to qualifying clients. The majority of federal funds expended are expenses through this fund. The majority of revenues come from federal and state programs and property taxes.

Sales and Use Tax Fund – This fund accounts for the receipt of all sales and use taxes collected. The fund may transfer funds to the General or other funds to help defray expenses.

Public Health – This fund accounts for all program income and expenses relating to the County providing public health services. Colorado Revised Statutes require the fund to account for all public health services revenues and costs of providing those services.

Hotline County Connection Center – This fund accounts for the revenue and expense of providing a call center for accepting and responding to child abuse and neglect inquiries and reports statewide. The Center answers and processes Hotline calls on behalf of counties as they relate to contracted Call Coverage Services between the state and various counties.

Capital Projects – This fund accounts for funds received that are for non-operating purposes, such as capital outlay projects that are not accounted for in a specific fund.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regard to interfund activities, payables, and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and any business-type activities, which are presented as internal balances and eliminated in the total primary government column. In the Statement of Activities, internal service fund transactions, if any, have been eliminated; however, those transactions between governmental and business-type activities, if any, have not been eliminated.

Reconciliation of the Fund financial statements to the Government-Wide financial statements is provided in the financial statements to explain the differences created by the integrated approach of GASB Statement No. 34.

The County reports the following non-major governmental funds:

Conservation Trust Fund – This fund accounts for lottery proceeds required to be expended solely on park and recreation improvements.

Lodging Tax Fund – This fund accounts for lodging tax proceeds required to be expended solely for marketing and advertising related to tourism.

Overflow Processing Center – The Center processes benefit renewal application for Medicaid recipients.

Outside Agency – This fund accounts predominantly for pass-thru activities, including federal dollars passed-thru to other agencies. Monies received belong to other entities or are assigned for other purposes.

Consolidated Return Mail Center – This fund accounts for the revenue and expenses of providing a centralized returned mail processing center for the State of Colorado's various Health and Human Services programs. All returned mail is routed to the center instead of the individual county or medical assistance site addresses. This would include automating the process with scanning technology so that processing the returned mail is automated and streamlined, allowing for more efficient and faster processing.

General Fixed Assets

The County follows the policy of capitalizing all assets that cost more than \$5,000 with an estimated useful life of more than one year. The useful lives of the assets are:

Infrastructure	75 years
Buildings & Improvements	20-40 years
Furniture & Fixtures	5-12 years
Machinery, Equipment, & Vehicles	5-12 years

The County will capitalize all infrastructure costs incurred after July 1, 1980 that exceed \$300,000. No infrastructure has exceeded that cost since July 1, 1980.

Revenues

Program revenues derive directly from the program itself or from parties outside the reporting government's taxpayers or citizenry, as a whole; they reduce the net cost of the function to be financed from the government's general revenues. The statement of activities reports separately three categories of program revenues: (a) charges for services, (b) program-specific *operating* grants and contributions, and (c) program-specific *capital* grants and contributions.

Charges for services include revenues based on exchange or exchange-like transactions. These revenues arise from charges to customers or applicants who purchase, use, or directly benefit from the goods, services or privileges provided. Revenues in this category include fees charged for specific services, licenses and permits, liquor licenses, operating special assessments and any other amounts charged to service recipients.

Program-specific grants and contributions (operating and capital) include revenues arising from mandatory and voluntary nonexchange transactions with other governments, organizations or individuals that are restricted for use in a particular program. Some grants and contributions consist of capital assets or resources that are restricted for capital purposes: to purchase, construct or renovate capital assets associated with a specific program. These are reported separately from grants and contributions that may be used either for operating expenses or for capital expenditures of the program at the discretion of the reporting government. These categories of program revenue are specifically attributable to a program and reduce the net expense of that program to the reporting government. Multi-purpose grants (those that provide financing for more than one program) are reported as program revenue if the amounts restricted to each program are specifically identified in either the grant award or the grant application. Multi-purpose grants that do not provide for specific identification of the programs and amounts are reported as general revenues.

Net Position

Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition or construction of improvements of those assets.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Interfund Transactions

Transactions between funds that would be treated as revenues, expenditures, or expenses if they involved organizations external to the County are accounted for as revenues, expenditures or expenses in the funds involved. Transactions, which constitute reimbursements of a fund for expenditures or expenses initially made from that fund, which are properly applicable to another fund, are recorded as expenditures or expended in the reimbursing fund and as reductions of the expenditure or expense in the fund that is reimbursed. At year-end, outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Budgets and Budgetary Accounting

Annual budgets are adopted as required by Colorado Statutes. Formal budgetary integration is employed as a management control device during the year.

The budget calendar is as follows:

August 25 – Assessors must submit abstract of assessments, reflecting all assessed values of property in the County by class and subclass to the Division of Property Taxation.

Assessors must certify to all taxing entities and the Division of Local Government of the new total assessed valuation and the amounts for the various factors needed to compute the statutory property tax revenue limits.

October 15 – Statutory deadline for submission of proposed budget to the local governing body. “Notice of Budget” to be published when budget received.

December 15 – Statutory deadline for certification of mill levies to the Board of County Commissioners. Local government levying a property tax must adopt their budget before certifying the levy to the County. Local Governing Body shall enact an ordinance or resolution making appropriations for the ensuing fiscal period.

December 22 – Statutory deadline for Board of County Commissioners to certify levies and revenues to assessor and the Division of Property Taxation.

Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgetary comparisons in this report are presented on the GAAP basis of accounting.

Appropriations are adopted by resolution for each fund in total. Over expenditures are not deemed to exist unless the fund as a total has expenditures in excess of appropriations. All appropriations lapse at year-end. The Hotline County Connection Center overspent its 2023 budget, which may be a violation of Colorado Revised Statutes.

Supplemental budgets were not adopted for the year ended December 31, 2023.

Property Taxes

Annual property taxes are levied and assessed on January 1 and are certified by the County by November 1 of the current year. On January 1 of the following year, the County Treasurer bills the property owners, thus establishing an enforceable lien on the property. The County Treasurer also collects the property taxes and remits collections on a monthly basis to the County. County property tax revenues are recognized, as they become current receivables from the County Treasurer. One-half of the property taxes are due by February 28 and one-half due by June 15 or all may be paid by April 30 to avoid penalties and interest.

Taxes receivable represent 2023 assessed tax to be collected in 2024. This receivable has been offset with a charge to Deferred Inflow of Resources.

Vacation Days

All County employees accrue vacation leave based on their tenure.

Vacation accrual and usage is accounted for based on the employee's date of hire. It must be approved in advance by the department head.

Vacation benefits should normally be taken within 12 months of being earned. Accrued vacation leave up to a maximum of 240 hours may be carried over into the succeeding year, depending on the employee's length of service.

Sick Leave

Full-time employees accrue sick leave benefits at a monthly accrual based on the employee's years of employment. Part-time employees accrue sick leave benefits at a rate of one hour for each 29 hours worked.

All County employees can carry over up to a maximum of 720 hours of sick leave. Twenty-five percent of total accrued sick leave may be paid upon termination provided various conditions are met.

Contraband

Per Colorado Contraband Forfeiture Act (CRS 16-13-501 to 511), proceeds received from the seizure of contraband must be used for the specific purpose of law enforcement activities. These proceeds are exempt from the appropriation process. Prowers County did not receive a material amount of contraband during the year.

Note 3

Deposits and Investments

Deposits

Colorado State Statutes, specifically the Public Deposit Protection Act (PDPA) of 1989, require all public monies to be deposited in financial institutions that have been designated as eligible public depositories. Eligible public depositories must pledge eligible collateral, as promulgated by the State banking board, having a market value in excess of 102% of the aggregate uninsured public deposits. Eligible collateral must be held in the custody of any federal reserve bank or any branch thereof or of any depository trust company which is a member of the Federal Reserve System, and which is supervised by the State banking board. The Statutes further restrict such deposits to eligible public depositories having their principal offices within the State of Colorado.

Custodial Credit Risk

Deposits are exposed to custodial credit risk if they are not covered by depository insurance or PDPA and the deposits are:

- a. Uncollateralized,
- b. Collateralized with securities held by the pledging financial institution, or
- c. Collateralized with securities held by the pledging financial institution's trust department or agent but not in the depositor-government's name.

The County was not exposed to custodial credit risk in that all cash and investments are deposited in four local financial institutions that are covered by FDIC insurance and the Public Depository Protection Act (PDPA). The County does receive notification from the various banks that they are in compliance with the PDPA requirements as defined in Colorado Revised Statutes, as amended.

Investments

Colorado State Statutes authorize the County to invest in obligations of the U.S. Treasury, agencies and instrumentalities, commercial paper, repurchase agreements, money market funds and local government investment pools with a maturity date no more than five years from the date of purchase. Investments are reported at fair value, except for non-participating contracts, which are reported at amortized cost.

Local government investment pools include Colorado Liquid Asset Trust (COLOTRUST), the Colorado Surplus Asset Fund Trust (CSAFE), the Colorado Diversified Trust (CDT), and the Government Asset Pool (GAP), which are 2a7-like investment pools. Investments are valued at amortized cost with each share valued at \$1.00. The Colorado Division of Securities with regard to operations and investments routinely monitors the investment pools. Investments consist of U.S. Treasury bills, noted, and note strips, and repurchase agreements collateralized by U.S. Treasury Notes. The designated custodial bank provides safekeeping and depository services in connection with the direct investment and withdrawal functions of each pooled investment. All securities owned by each pooled investment are held by the Federal

Reserve Bank in the account maintained for the custodial bank. The custodian's internal records identify the investments owned by each pool investor.

At December 31, 2023, the County had \$5,786,690 invested in ColoTrust.

During 2022, the County invested in various annuity contracts. The contracts did not meet the requirements of the Colorado Revised Statutes as being an approved investment. During 2023 and into 2024 the County was in the process of liquidating the annuity contracts. The contract were liquidated during 2024. The original cost of the contracts was \$5,894,000 and is carried on the books at that amount. The contracts are not subject to market valuations.

Note 4 Capital Assets

Capital asset activity for the year ended December 31, 2023, was as follows:

	Beginning	Additions	Deletions	Ending
Governmental Activities:				
Capital Assets, not being depreciated				
Other Intangibles	\$ 18,400	\$ -	\$ -	\$ 18,400
Water Shares	100,100	-	-	100,100
Land	381,096	-	-	381,096
Total	499,596	-	-	499,596
Capital Assets, being depreciated:				
Gen Govt - Buildings and Improvements	12,628,924	27,680	-	12,656,604
Gen Govt - Equipment	3,715,274	8,644	-	3,723,918
Public Safety – Equipment	1,152,753	39,737	-	1,192,490
Public Works – Equipment	4,239,693	755,362	-	4,995,055
Transit Bus	73,045	-	-	73,045
Total	21,809,689	831,423	-	22,641,112
Less Accumulated Depreciation	(13,115,418)	(1,038,154)	-	(14,153,572)
Total Capital Assets, being depreciated, Net	8,694,271	(206,731)	-	8,487,540
Governmental Activities Capital Assets, Net	\$ 9,193,867	\$ (206,731)	\$ -	\$ 8,987,136

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
Total depreciation expense-governmental activities	<u>\$ 1,038,154</u>

Note 5

Joint Ventures

The County participates in the Counties Technical Services, Inc. (CTSI) Insurance Pool. This joint venture does not meet the criteria for inclusion within the reporting entity because the CTSI Insurance Pool:

- Is financially independent and responsible for its own financial deficits and entitled to its own surpluses.
- Has a separate governing board from that of the County, which is comprised of one voting member from each participating County/entity.
- The governing board and management have the ability to significantly influence operations by approving budgetary requests and adjustments, signing contracts, hiring personnel, exercising control over facilities, and determining the outcome or disposition of matters affecting the recipients of services provided, and
- Has absolute authority over all funds and fiscal responsibility including budgetary responsibility and reporting to state agencies and controls fiscal management.

Financial information is not included but may be obtained from CTSI.

Note 6

Pension Plan

Defined Contribution Plan

The County provides pension benefits in the Colorado Retirement Association (CRA) for all of its employees immediately upon employment, except for seasonal employees who will be covered after twelve months of continuous service at thirty-two hours or more per week. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees are eligible to participate after meeting the service requirement. The County rate of contribution is 5%. The employee must contribute 5% also. The County's contributions for each employee (and interest allocated to the employee's account) are vested each month at the rate, which equals the product of 1/12 multiplied by 20%. Employees are immediately vested 100% in their own contributions.

The Commissioners authorize the percent of contribution by the County and the employees. The Commissioners also authorize any changes to the plan.

During 2023 the County, including the Department of Human Services and Welcome Home Center, and the employees each contributed the amounts listed in the following table:

	Qualifying Wages	Total Wages	County Contributions	Employee Contributions
County	\$ 8,039,430	\$ 7,907,280	\$ 395,364	\$395,364
DHS	\$ 3,332,875	\$ 3,306,440	\$ 165,322	\$165,322

The County had forfeitures of approximate \$15,000 that were used to pay a portion of their contribution.

DHS had forfeitures of \$9,363 that were used to pay a portion of their contribution.

The County has deferred compensation plans under Section 457(b) of the Internal Revenue Code that are available to all eligible employees for voluntary contributions of up to the maximum specified by the Internal Revenue Service. Employees are eligible to participate upon employment. The plans are administered by CRA and Nationwide Retirement Solutions, Inc.

The County, including Department of Human Services and Welcome Home Center, had approximately 230 employees as of year-end.

Note 7 Long Term Debt

As of year-end, the following summary indicates County debt:

	January 1, 2023	Deletions	Additions	December, 31 2023	Due In One Year
Personal Time Off	\$ 515,113	\$ -	\$ 61,025	\$ 576,138	\$ 103,022

Note 8 Contingent Liabilities

The County receives various grants. Management believes the County is in compliance with all grant requirements. Funding agencies could find differently if the grants were audited. If any differences were found, it is the County's position that the differences would be immaterial.

Note 9 Transfers

Transfers made during the year were as follows:

FROM:	TO:	AMOUNT:	
Sales & Use	General	\$ 1,000,000	1,700,000
Sales & Use	Road & Bridge	7,927	
Sales & Use	Capital Projects	500,000	
General	Public Health	42,647	
General	Outside Agency	50,000	

Transactions between funds that would be treated as revenues, expenditures, or expenses if they involved organizations external to the County are accounted for as revenues, expenditures or expenses in the funds involved. Transactions, which constitute reimbursement of a fund for expenditures or expenses initially made from that fund,

which are properly applicable to another fund, are recorded as expenditures or expenses in the reimbursing fund and as reductions of the expenditure or expense in the fund that is reimbursed.

Non-recurring or non-routine transfers of equity between funds are referred to as residual equity transfers and are reported as additions to or deductions from the fund balance of Governmental Funds. There were not any residual equity transfers during 2023.

Note 10

Risk Management

County Workers' Compensation Pool

The County is exposed to various risks of loss related to injuries of employees while on the job. The County joined together with other Counties in the State of Colorado to form the County Workers' Compensations Pool (CWCP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CWCP for its workers' compensation insurance coverage. The intergovernmental agreement of formation of CWCP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year.

Colorado Counties Casualty and Property Pool

The County is exposed to various risks of loss related to property and casualty losses. The County joined together with other Counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (CAPP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CAPP for its property and casualty insurance coverage. The intergovernmental agreement of formation of CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, the Pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year.

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; claims relating to professional liability; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims for these risks have not exceeded commercial insurance coverages the past three years.

The County, in their opinion, has obtained adequate coverage as required by Colorado Revised Statutes to settle claims in the ordinary course of business. However, due to the unknown nature of potential liability, some claims may arise that fall outside the coverage limits for which the County could be financially responsible.

Note 11 Tax, Spending and Debt Limitations

Colorado voters passed an amendment to the State Constitution, Article X, Section 20, which has several limitations including revenue raising, spending abilities and other specific requirements of state and local governments. The amendment is complex and subject to judicial interpretation. The entity believes it is in compliance with the requirements of the amendment. However, the entity has made certain interpretations of the amendment's language in order to determine its compliance.

In 1994, the voters of Prowers County approved a ballot issue allowing the County to retain funds over the limitations imposed by the amendment. It is the opinion of the County that the revenue and spending limitation imposed by the amendment no longer applies to the County.

Note 12 Fund Balances

The County has implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions." In the fund financial statements, the following classifications describe the relative strength of spending constraints.

Non-Spendable Fund Balance

This is the portion of fund balance that cannot be spent because it is either not in spendable form (such as inventory and prepaid amounts) or is legally or contractually required to be maintained intact.

Restricted Fund Balance

This is the portion of fund balance constrained to being used for a specific purpose by external parties (such as grantors or bondholders), constitutional provisions or enabling legislation.

Committed Fund Balance

This is the portion of fund balance constrained for specific purposes according to the limitations imposed by the County's highest level of decision-making authority, the County Commissioners, or other individuals authorized to assign funds to be used for a specific purpose. This classification is necessary to indicate that those funds are, at a minimum, intended to be used for the purpose of that particular fund.

Assigned Fund Balance

This is the portion of fund balance set aside for planned or intended purposes but is neither restricted nor committed. The intended use may be expressed by the County Commissioners or other individuals authorized to assign funds to be used for a specific purpose. Assigned fund balances in special revenue funds will also include any remaining fund balance that is not restricted or committed. This classification is necessary to indicate that those funds are, at a minimum, intended to be used for the purpose of that particular fund.

Unassigned Fund Balance

This is the residual portion of fund balance that does not meet any of the above criteria. The County will only report a positive unassigned fund balance in the General Fund.

When both restricted and unrestricted fund balance are available for use, it is the County's policy to use restricted amounts first. Unrestricted fund balance will be used in the following order: committed, assigned and unassigned.

Required Supplementary Information

**Prowers County
Budget and Actual
General
For the year ended December 31, 2023**

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>
	<u>Original</u>	<u>Final</u>	
REVENUES			
Property Taxes	\$ 3,324,680	\$ 3,324,680	\$ 3,282,405
SO Taxes	450,000	450,000	501,136
Sales and miscellaneous taxes	2,500	2,500	3,497
Intergovernmental	3,916,201	3,916,201	3,238,301
Charges for services	1,220,422	1,220,422	1,235,502
Investment earnings	35,100	35,100	272,647
Rent	183,540	183,540	181,809
Miscellaneous	376,559	376,559	292,685
Total revenues	<u>9,509,002</u>	<u>9,509,002</u>	<u>9,007,982</u>
EXPENDITURES			
Current:			
General government	6,727,122	6,727,122	6,152,963
Public Safety	4,938,895	4,938,895	4,363,647
Culture and recreation	101,101	101,101	87,629
Capital Outlay	179,336	179,336	48,381
Total Expenditures	<u>11,946,454</u>	<u>11,946,454</u>	<u>10,652,620</u>
Excess (deficiency) of revenues over expenditures	<u>(2,437,452)</u>	<u>(2,437,452)</u>	<u>(1,644,638)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	2,500,000	2,500,000	1,700,000
Transfers out	(92,084)	(92,084)	(92,647)
Total other financing sources and uses	<u>2,407,916</u>	<u>2,407,916</u>	<u>1,607,353</u>
SPECIAL ITEM			
Proceeds from sale capital assets	12,000	12,000	-
Net change in fund balances	(17,536)	(17,536)	(37,285)
Fund balances - beginning	1,084,828	1,084,828	487,306
Fund balances - ending	<u>\$ 1,067,292</u>	<u>\$ 1,067,292</u>	<u>\$ 450,021</u>

**Prowers County
Budget and Actual
Human Services
For the year ended December 31, 2023**

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>
	<u>Original</u>	<u>Final</u>	
REVENUES			
Property Taxes	\$ 378,163	\$ 378,163	\$ 391,848
SO Taxes	40,000	40,000	40,603
Intergovernmental	13,493,249	13,493,249	11,090,103
Total revenues	<u>13,911,412</u>	<u>13,911,412</u>	<u>11,522,554</u>
EXPENDITURES			
Current:			
Welfare	<u>13,875,438</u>	<u>13,875,438</u>	<u>11,505,930</u>
Total Expenditures	<u>13,875,438</u>	<u>13,875,438</u>	<u>11,505,930</u>
Excess (deficiency) of revenues over expenditures	<u>35,974</u>	<u>35,974</u>	<u>16,624</u>
Net change in fund balances	35,974	35,974	16,624
Fund balances - beginning	800,095	800,095	867,110
Fund balances - ending	<u>\$ 836,069</u>	<u>\$ 836,069</u>	<u>\$ 883,734</u>

**Prowers County
Budget and Actual
Road & Bridge
For the year ended December 31, 2023**

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>
	<u>Original</u>	<u>Final</u>	
REVENUES			
Property Taxes	\$ 461,695	\$ 461,695	\$ 393,400
SO Taxes	100,000	100,000	90,291
Intergovernmental	2,603,961	2,603,961	2,613,162
Charges for services	42,000	42,000	5,805
Investment earnings	120,000	120,000	200,499
Total revenues	<u>3,327,656</u>	<u>3,327,656</u>	<u>3,303,157</u>
EXPENDITURES			
Current:			
Highways and roads	2,863,718	2,918,718	2,607,945
Capital Outlay	<u>512,000</u>	<u>512,000</u>	<u>635,088</u>
Total Expenditures	<u>3,375,718</u>	<u>3,430,718</u>	<u>3,243,033</u>
Excess (deficiency) of revenues over expenditures	<u>(48,062)</u>	<u>(103,062)</u>	<u>60,124</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>311,893</u>	<u>311,893</u>	<u>7,927</u>
Total other financing sources and uses	<u>311,893</u>	<u>311,893</u>	<u>7,927</u>
SPECIAL ITEM			
Proceeds from sale capital assets	<u>10,000</u>	<u>10,000</u>	<u>122,000</u>
Net change in fund balances	273,831	218,831	190,051
Fund balances - beginning	8,122,402	8,122,402	8,286,894
Fund balances - ending	<u>\$ 8,396,233</u>	<u>\$ 8,341,233</u>	<u>\$ 8,476,945</u>

**Prowers County
Budget and Actual
Sales & Use Tax
For the year ended December 31, 2023**

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>
	<u>Original</u>	<u>Final</u>	
REVENUES			
Sales taxes	\$ 2,001,000	\$ 2,001,000	\$ 2,788,271
Investment earnings	2,000	2,000	201,990
Total revenues	<u>2,003,000</u>	<u>2,003,000</u>	<u>2,990,261</u>
EXPENDITURES			
General government	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>2,003,000</u>	<u>2,003,000</u>	<u>2,990,261</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(3,402,000)</u>	<u>(3,802,000)</u>	<u>(2,207,928)</u>
Total other financing sources and uses	<u>(3,402,000)</u>	<u>(3,802,000)</u>	<u>(2,207,928)</u>
Net change in fund balances	(1,399,000)	(1,799,000)	782,333
Fund balances - beginning	5,885,085	5,885,085	5,749,676
Fund balances - ending	<u>\$ 4,486,085</u>	<u>\$ 4,086,085</u>	<u>\$ 6,532,009</u>

**Prowers County
Budget and Actual
Public Health
For the year ended December 31, 2023**

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>
	<u>Original</u>	<u>Final</u>	
REVENUES			
Licenses and permits	\$ 66,000	\$ 66,000	\$ 87,910
Intergovernmental	3,482,962	3,482,962	2,950,319
Charges for services	176,076	176,076	347,522
Miscellaneous	2,500	2,500	13,585
Total revenues	<u>3,727,538</u>	<u>3,727,538</u>	<u>3,399,336</u>
EXPENDITURES			
Current:			
Public Safety	150,000	150,000	481,452
Health and sanitation	<u>3,468,153</u>	<u>3,468,153</u>	<u>2,728,262</u>
Total Expenditures	<u>3,618,153</u>	<u>3,618,153</u>	<u>3,209,714</u>
Excess (deficiency) of revenues over expenditures	<u>109,385</u>	<u>109,385</u>	<u>189,622</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>42,084</u>	<u>42,084</u>	<u>42,647</u>
Total other financing sources and uses	<u>42,084</u>	<u>42,084</u>	<u>42,647</u>
Net change in fund balances	151,469	151,469	232,269
Fund balances - beginning	<u>1,150,115</u>	<u>1,150,115</u>	<u>1,755,232</u>
Fund balances - ending	<u>\$ 1,301,584</u>	<u>\$ 1,301,584</u>	<u>\$ 1,987,501</u>

**Prowers County
Budget and Actual
Hotline County Connection Center
For the year ended December 31, 2023**

	Budgeted Amounts		Actual Amounts, Budgetary Basis
	Original	Final	
REVENUES			
Intergovernmental	\$ 1,060,902	\$ 1,060,902	\$ 1,071,920
Charges for services	656,306	656,316	640,596
Total revenues	<u>1,717,208</u>	<u>1,717,218</u>	<u>1,712,516</u>
EXPENDITURES			
Current:			
Public Safety	1,676,592	1,676,592	1,694,287
Total Expenditures	<u>1,676,592</u>	<u>1,676,592</u>	<u>1,694,287</u>
Excess (deficiency) of revenues over expenditures	<u>40,616</u>	<u>40,626</u>	<u>18,229</u>
Net change in fund balances	40,616	40,626	18,229
Fund balances - beginning	631,270	631,270	612,384
Fund balances - ending	<u>\$ 671,886</u>	<u>\$ 671,896</u>	<u>\$ 630,613</u>

Other Supplementary Information

**Prowers County
Balance Sheet
Other Governmental Funds
December 31, 2023**

	Consolidated Return Mail Center	Conservation Trust	Overflow Processing Center	Outside Agency	Lodging Tax	Total Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 205,146	\$ 91,332	\$ 330,007	\$ 93,807	\$ 188,401	\$ 908,693
Other receivables	342,001	-	235,146	-	-	577,147
Total assets	<u>547,147</u>	<u>91,332</u>	<u>565,153</u>	<u>93,807</u>	<u>188,401</u>	<u>1,485,840</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	24,637	1,750	15,319	-	833	42,539
Total liabilities	<u>24,637</u>	<u>1,750</u>	<u>15,319</u>	<u>-</u>	<u>833</u>	<u>42,539</u>
Fund balances:						
Committed	522,510	89,582	549,834	93,807	187,568	1,443,301
Total fund balances	<u>522,510</u>	<u>89,582</u>	<u>549,834</u>	<u>93,807</u>	<u>187,568</u>	<u>1,443,301</u>
Total liabilities and fund balances	<u>\$ 547,147</u>	<u>\$ 91,332</u>	<u>\$ 565,153</u>	<u>\$ 93,807</u>	<u>\$ 188,401</u>	<u>\$ 1,485,840</u>

Prowers County
Statement of Revenues, Expenditures and Changes in Fund Balances
Other Governmental Funds
For the Year Ended December 31, 2023

	Consolidated Return Mail Center	Conservation Trust	Overflow Processing Center	Outside Agency	Lodging Tax	Total-Other Governmental Funds
REVENUES						
Lodging taxes	\$ -	\$ -	\$ -	\$ -	\$ 138,602	\$ 138,602
Intergovernmental	-	35,687	-	13,794	40,000	89,481
Charges for services	2,165,164	-	1,458,401	-	-	3,623,565
Investment earnings	-	912	-	-	-	912
Miscellaneous	-	-	-	332,596	891	333,487
Total revenues	2,165,164	36,599	1,458,401	346,390	179,493	4,186,047
EXPENDITURES						
Current:						
General government	2,162,069	-	1,416,548	9,668	177,368	3,765,653
Culture and recreation	-	18,406	-	398,274	-	416,680
Total Expenditures	2,162,069	18,406	1,416,548	407,942	177,368	4,182,333
Excess (deficiency) of revenues over expenditures	3,095	18,193	41,853	(61,552)	2,125	3,714
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	50,000	-	50,000
Total other financing sources and uses	-	-	-	50,000	-	50,000
Net change in fund balances	3,095	18,193	41,853	(11,552)	2,125	53,714
Fund balances - beginning	519,415	71,389	507,981	105,359	185,443	1,389,587
Fund balances - ending	\$ 522,510	\$ 89,582	\$ 549,834	\$ 93,807	\$ 187,568	\$ 1,443,301

**Prowers County
Budget and Actual
Consolidated Return Mail Center
For the year ended December 31, 2023**

	Budgeted Amounts		Actual Amounts, Budgetary Basis
	Original	Final	
REVENUES			
Charges for services	\$ 2,248,677	\$ 2,248,677	\$ 2,165,164
Total revenues	<u>2,248,677</u>	<u>2,248,677</u>	<u>2,165,164</u>
EXPENDITURES			
Current:			
General government	2,248,677	2,248,677	2,162,069
Total Expenditures	<u>2,248,677</u>	<u>2,248,677</u>	<u>2,162,069</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>3,095</u>
Net change in fund balances	-	-	3,095
Fund balances - beginning	150,074	150,074	519,415
Fund balances - ending	<u>\$ 150,074</u>	<u>\$ 150,074</u>	<u>\$ 522,510</u>

**Prowers County
Budget and Actual
Conservation Trust
For the year ended December 31, 2023**

	Budgeted Amounts		Actual Amounts, Budgetary Basis
	Original	Final	
REVENUES			
Intergovernmental	\$ 32,500	\$ 32,500	\$ 35,687
Investment earnings	50	50	912
Total revenues	<u>32,550</u>	<u>32,550</u>	<u>36,599</u>
EXPENDITURES			
Current:			
Culture and recreation	<u>66,000</u>	<u>66,000</u>	<u>18,406</u>
Total Expenditures	<u>66,000</u>	<u>66,000</u>	<u>18,406</u>
Excess (deficiency) of revenues over expenditures	<u>(33,450)</u>	<u>(33,450)</u>	<u>18,193</u>
Net change in fund balances	(33,450)	(33,450)	18,193
Fund balances - beginning	<u>61,524</u>	<u>61,524</u>	<u>71,389</u>
Fund balances - ending	<u>\$ 28,074</u>	<u>\$ 28,074</u>	<u>\$ 89,582</u>

**Prowers County
Budget and Actual
Overflow Processing Center
For the year ended December 31, 2023**

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>
	<u>Original</u>	<u>Final</u>	
REVENUES			
Charges for services	\$ 1,904,677	\$ 2,098,995	\$ 1,458,401
Total revenues	<u>1,904,677</u>	<u>2,098,995</u>	<u>1,458,401</u>
EXPENDITURES			
Current:			
General government	<u>1,904,677</u>	<u>2,003,461</u>	<u>1,416,548</u>
Total Expenditures	<u>1,904,677</u>	<u>2,003,461</u>	<u>1,416,548</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>95,534</u>	<u>41,853</u>
Net change in fund balances	-	95,534	41,853
Fund balances - beginning	<u>261,161</u>	<u>261,161</u>	<u>507,981</u>
Fund balances - ending	<u>\$ 261,161</u>	<u>\$ 356,695</u>	<u>\$ 549,834</u>

**Prowers County
Budget and Actual
Outside Agency
For the year ended December 31, 2023**

	Budgeted Amounts		Actual Amounts, Budgetary Basis
	Original	Final	
REVENUES			
Intergovernmental	\$ 800,000	\$ 2,160,502	\$ 13,794
Charges for services	20,000	20,000	-
Miscellaneous	350,000	350,000	332,596
Total revenues	<u>1,170,000</u>	<u>2,530,502</u>	<u>346,390</u>
EXPENDITURES			
Current:			
General government	800,000	2,160,502	9,668
Culture and recreation	420,000	420,000	398,274
Total Expenditures	<u>1,220,000</u>	<u>2,580,502</u>	<u>407,942</u>
Excess (deficiency) of revenues over expenditures	<u>(50,000)</u>	<u>(50,000)</u>	<u>(61,552)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	50,000	50,000	50,000
Total other financing sources and uses	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
Net change in fund balances	-	-	(11,552)
Fund balances - beginning	159,201	159,201	105,339
Fund balances - ending	<u>\$ 159,201</u>	<u>\$ 159,201</u>	<u>\$ 93,787</u>

**Prowers County
Budget and Actual
Lodging Tax
For the year ended December 31, 2023**

	Budgeted Amounts		Actual Amounts, Budgetary Basis
	Original	Final	
REVENUES			
Lodging tax	\$ 132,000	\$ 132,000	\$ 138,602
Intergovernmental	55,000	55,000	40,000
Miscellaneous	225	225	891
Total revenues	<u>187,225</u>	<u>187,225</u>	<u>179,493</u>
EXPENDITURES			
Current:			
General government	233,110	233,110	177,368
Contingency	40,000	40,000	-
Total Expenditures	<u>273,110</u>	<u>273,110</u>	<u>177,368</u>
Excess (deficiency) of revenues over expenditures	<u>(85,885)</u>	<u>(85,885)</u>	<u>2,125</u>
Net change in fund balances	(85,885)	(85,885)	2,125
Fund balances - beginning	133,950	133,950	185,443
Fund balances - ending	<u>\$ 48,065</u>	<u>\$ 48,065</u>	<u>\$ 187,568</u>

**Prowers County
Budget and Actual
Capital Projects
For the year ended December 31, 2023**

	Budgeted Amounts		Actual Amounts, Budgetary Basis
	Original	Final	
REVENUES			
Intergovernmental	\$ 214,374	\$ 214,374	\$ 18,913
Total revenues	<u>214,374</u>	<u>214,374</u>	<u>18,913</u>
EXPENDITURES			
Current:			
Debt Service:			
Interest and other charges	3,867	3,867	3,868
Capital Outlay	<u>767,968</u>	<u>767,968</u>	<u>147,954</u>
Total Expenditures	<u>771,835</u>	<u>771,835</u>	<u>151,822</u>
Excess (deficiency) of revenues over expenditures	<u>(557,461)</u>	<u>(557,461)</u>	<u>(132,909)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	900,000	900,000	500,000
Transfers out	<u>(309,393)</u>	<u>(309,393)</u>	<u>-</u>
Total other financing sources and uses	<u>590,607</u>	<u>590,607</u>	<u>500,000</u>
Net change in fund balances	33,146	33,146	367,091
Fund balances - beginning	<u>150,114</u>	<u>150,114</u>	<u>25,177</u>
Fund balances - ending	<u>\$ 183,260</u>	<u>\$ 183,260</u>	<u>\$ 392,268</u>

LOCAL HIGHWAY FINANCE REPORT	STATE: COLORADO YEAR ENDING (mm/yy): 12/31/2023
This Information From The Records Of: County of Prowers	Prepared By: Paula Gonzales

I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES		III. EXPENDITURES FOR ROAD AND STREET PURPOSES	
ITEM	AMOUNT	ITEM	AMOUNT
A. Receipts from local sources:		A. Local highway expenditures:	
1. Local highway-user taxes		1. Capital outlay (from page 2)	\$ 731,309.84
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	\$ 2,511,723.00
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	\$ -
2. General fund appropriations		b. Snow and ice removal	
3. Other local imposts (from page 2)	\$ 482,331.95	c. Other	
4. Miscellaneous local receipts (from page 2)	\$ 385,449.61	d. Total (a. through c.)	\$ -
5. Transfers from toll facilities		4. General administration & miscellaneous	
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	
a. Bonds - Original Issues		6. Total (1 through 5)	\$ 3,243,032.84
b. Bonds - Refunding Issues		B. Debt service on local obligations:	
c. Notes		1. Bonds:	
d. Total (a. + b. + c.)	\$ -	a. Interest	
7. Total (1 through 6)	\$ 867,781.56	b. Redemption	
3. Private Contributions		c. Total (a. + b.)	\$ -
C. Receipts from State government		2. Notes:	
(from page 2)	\$ 2,565,301.95	a. Interest	
D. Receipts from Federal Government		b. Redemption	
(from page 2)	\$ -	c. Total (a. + b.)	\$ -
E. Total receipts (A.7 + B + C + D)	\$ 3,433,083.51	3. Total (1.c + 2.c)	\$ -
		C. Payments to State for highways	
		D. Payments to toll facilities	
		E. Total expenditures (A.6 + B.3 + C + D)	\$ 3,243,032.84

IV. LOCAL HIGHWAY DEBT STATUS

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
A. Bonds (Total)				\$ -
1. Bonds (Refunding Portion)				\$ -
B. Notes (Total)				\$ -

V. LOCAL ROAD AND STREET FUND BALANCE (RECEIPTS AND DISBURSEMENTS ONLY)

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	\$ 8,286,894.00	\$ 3,433,083.51	\$ 3,243,032.84	\$ 8,476,944.67	\$ -

Notes and Comments:

LOCAL HIGHWAY FINANCE REPORT

STATE:
 COLORADO
 YEAR ENDING (mm/yy):
 12/31/2023

II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL

ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other local imposts:		A.4. Miscellaneous local receipts:	
a. Property Taxes and Assessments	\$ 393,399.80	a. Interest on investments	\$ 200,499.15
b. Other local imposts:		b. Traffic Fines & Penalties	
1. Sales Taxes		c. Parking Garage Fees	
2. Infrastructure & Impact Fees		d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	\$ 122,000.00
4. Licenses		f. Charges for Services	\$ 17,412.88
5. Specific Ownership &/or Other	\$ 88,932.15	g. Other Misc. Receipts	\$ 37,611.00
6. Total (1. through 5.)	\$ 88,932.15	h. Other	\$ 7,926.58
c. Total (a. + b.)	\$ 482,331.95	i. Total (a. through h.)	\$ 385,449.61
<i>(Carry forward to page 1)</i>		<i>(Carry forward to page 1)</i>	

ITEM	AMOUNT	ITEM	AMOUNT
C. Receipts from State Government		D. Receipts from Federal Government	
1. Highway-user taxes (from Item I.C.5.)	\$ 2,565,301.95	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	
a. State bond proceeds		b. FEMA	
b. Project Match		c. HUD	
c. Motor Vehicle Registrations		d. Federal Transit Administration	
d. DOLA Grant		e. U.S. Corps of Engineers	
e. Other		f. Other Federal ARPA	
f. Total (a. through e.)	\$ -	g. Total (a. through f.)	\$ -
4. Total (1. + 2. + 3.f)	\$ 2,565,301.95	3. Total (1. + 2.g)	\$ -
<i>(Carry forward to page 1)</i>		<i>(Carry forward to page 1)</i>	

III. EXPENDITURES FOR ROAD AND STREET PURPOSES - DETAIL

	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
A.1. Capital outlay:			
a. Right-Of-Way Costs			\$ -
b. Engineering Costs			\$ -
c. Construction:			
(1). New Facilities			\$ -
(2). Capacity Improvements			\$ -
(3). System Preservation		\$ 16,881.89	\$ 16,881.89
(4). System Enhancement And Operation	\$ -	\$ 714,427.95	\$ 714,427.95
(5). Total Construction (1)+(2)+(3)+(4)	\$ -	\$ 731,309.84	\$ 731,309.84
d. Total Capital Outlay (Lines 1 a. + 1 b. + 1.c.4)	\$ -	\$ 731,309.84	\$ 731,309.84
<i>(Carry forward to page 1)</i>			

Notes and Comments: